

Appendix 2

Projected Capital Investment Programme

Capital Programme	2013/14 £000	2014/15 £000
<u>Communities</u>		
The Keep	390	190
Withdean sports complex	1,380	
Total Communities	1,770	190
<u>People</u>		
New Pupil Places	2,650	2,610
Education capital maintenance	2,908	2,617
Devolved capital to schools	500	500
Education structural maintenance	920	920
Adult social care	600	600
Total People	7,578	7,247
<u>Place</u>		
Housing stock	27,554	19,868
B&H Community Seaside Homes refurbishment	1,134 700	1,880 700
Disabled Facilities	6,349	7,479
Local Transport Plan	760	0
Local Sustainable Transport Grant (Lewes Rd)	1,118 196	0 0
The Level & skate park project	37,811	29,927
Other minor schemes		
Total Place		
<u>Resources & Finance</u>		
Strategic Investment Fund	250	250
Asset Management Fund	500	500
ICT Fund	300	1,000
Procurement of vehicles & equipment	1,000	1,000
Corporate Planned Maintenance	500	500
Budget	500	500
Social care buildings investment	917	33
Workstyles Phase 2	3,967	3,783
Total Resources & Finance		
Total	51,126	41,147

Resources	£'000	£'000
Council Borrowing	9,544	1,690
Government Capital Grants	15,690	15,786
External Contributions	1,096	0
Capital Receipts & Reserves	4,578	4,645
Direct Revenue Funding	20,218	19,026
Total	51,126	41,147

Capital Receipts

The capital programme in future years relies on certain receipts being generated over the two year period. If these do not materialise then the capital expenditure plans will need to be reviewed or alternative sources of funding identified. The capital investment plans for the HRA assume capital receipts generated through the LDV and these have been included within the two year projections.

Capital Grants

Capital grants were announced as part of the four year settlement but there is no certainty over the level of grants from 2013/14 onwards. Indicative figures have been supplied by the government for transport for the next two years whereas grants for education have not been released and have been projected to fall by 10% each year.

Borrowing

The council undertakes borrowing to finance capital expenditure plans. This includes continued annual investment in social services buildings, replacement of vehicles and plant and investment to support the HRA capital programme.

Corporate Investment Funds

The capital programme includes the projected resources available to the Strategic Investment, Asset Management and ICT funds.