

Appendix 1 – Home Purchase Policy pilot outcomes

Offer Notice	Property Size	Ward	Council valuation	Social Rent Subsidy / (surplus)	Living Wage Rent Subsidy / (Surplus)	LHA (temporary accommodation) Subsidy / (Surplus)	Outcome	Notes
			£'000	£'000	£'000	£'000		
1	3 bedroom flat	Preston Park	-	-	-	-	Rejected due to high value	Estate agent valuation £455,000
2	3 bedroom house	Patcham	152	15	(104)	(151)	Accepted –let as general needs at a living wage rent	The council were part owners in this property as it was purchased under the Rent to Buy scheme
3	2 bedroom flat	Rottingdean Coastal	237	107	3	(16)	Accepted - let as general needs at a living wage rent	
4	2 bedroom flat	Queens Park	260	126	23	(9)	Did not proceed	Owner withdrew from sale
5	2 bedroom flat	Hangleton & Knoll	-	-	-	-	Did not proceed	Owner withdrew from sale
6	3 bedroom house	Hollingdean & Stanmer	-	-	-	-	Rejected due to high value	Estate agent valuation £500,000
7	1 bedroom flat	Moulsecoomb & Bevendean	175	76	(3)	(12)	Accepted – to be let as general needs at a living wage rent	
8	2 bedroom flat	East Brighton	225	104	(3)	(34)	Accepted – to be let as general needs at a living wage rent	
9	1 bedroom flat	Hanover & Elm Grove	215	105	29	19	Rejected as it did not represent value for money	

10	2 bedroom flat	Hangleton & Knoll	245	122	21	(11)	Accepted – to be let as temporary accommodation	
11	1 bedroom flat	Moulsecoomb & Bevendean	190	87	10	1	Offer to be made	
12	1 bedroom flat	Queens Park	215	105	29	19	Rejected as it did not represent value for money	
13	1 bedroom flat	Preston Park	250	-	-	-	Rejected as did not present value for money	
14	1 bedroom flat	St Peters & North Laine	225	113	36	27	Rejected as did not present value for money	
15	2 bedroom house	Hanover & Elm Grove	-				Rejected due to high value	Estate agent valuation £300,000 - £325,000
16	3 bedroom house	Moulsecoomb & Bevendean	-				Rejected due to high value	Estate agent valuation £345,000
17	1 bedroom flat	Queens Park	205	98	21	9	Offer to be made	