

Appendix 1

Shoreham Airport Joint Committee – Revenue Outturn 2004/05

DESCRIPTION	BUDGET FOR YEAR	SPEND FOR YEAR	VARIANCE Outturn	Main Reason for Variance	VARIANCE Month 10
EXPENDITURE	£'000	£'000	£'000		£'000
Employees	787	773	(14)	Terrorism insurance now charged to transport (see below)	(9)
Premises	381	363	(18)	Terrorism insurance now charged to transport (see below)	4
Transport	24	54	30	Terrorism insurance premium	(6)
Supplies & Services	642	780	138	More fuel purchased for resale (75); security costs (29); insurance premiums (10) research fees(16) other expenditure (8).	155
Support Services	84	84	0		0
Revenue Contributions to Capital	0	15	15	To fund capital expenditure relating to 2004/05 but invoice paid in 2005/06	0
Capital Financing Costs	385	350	(35)	Slippage on capital programme	(4)
Total Expenditure	2,303	2,419	116		140
INCOME					

Customer & Client Receipts	(2,328)	(2,493)	(165)	Increased flying activity and sale of fuel	(137)
Interest Receivable	0	(15)	(15)		0
Total Income	(2,328)	(2,508)	(180)		(137)
(Surplus)/Deficit	(25)	(89)	(64)		3